

Post IAF Airline Realignment Additional Construction Authorization

January 9, 2024
Commission Date



Requested Action

Increase the project authorization by \$7.5 million to support opportunities identified by the project team to advance the project schedule or mitigate risk of delay in 2025 project delivery.

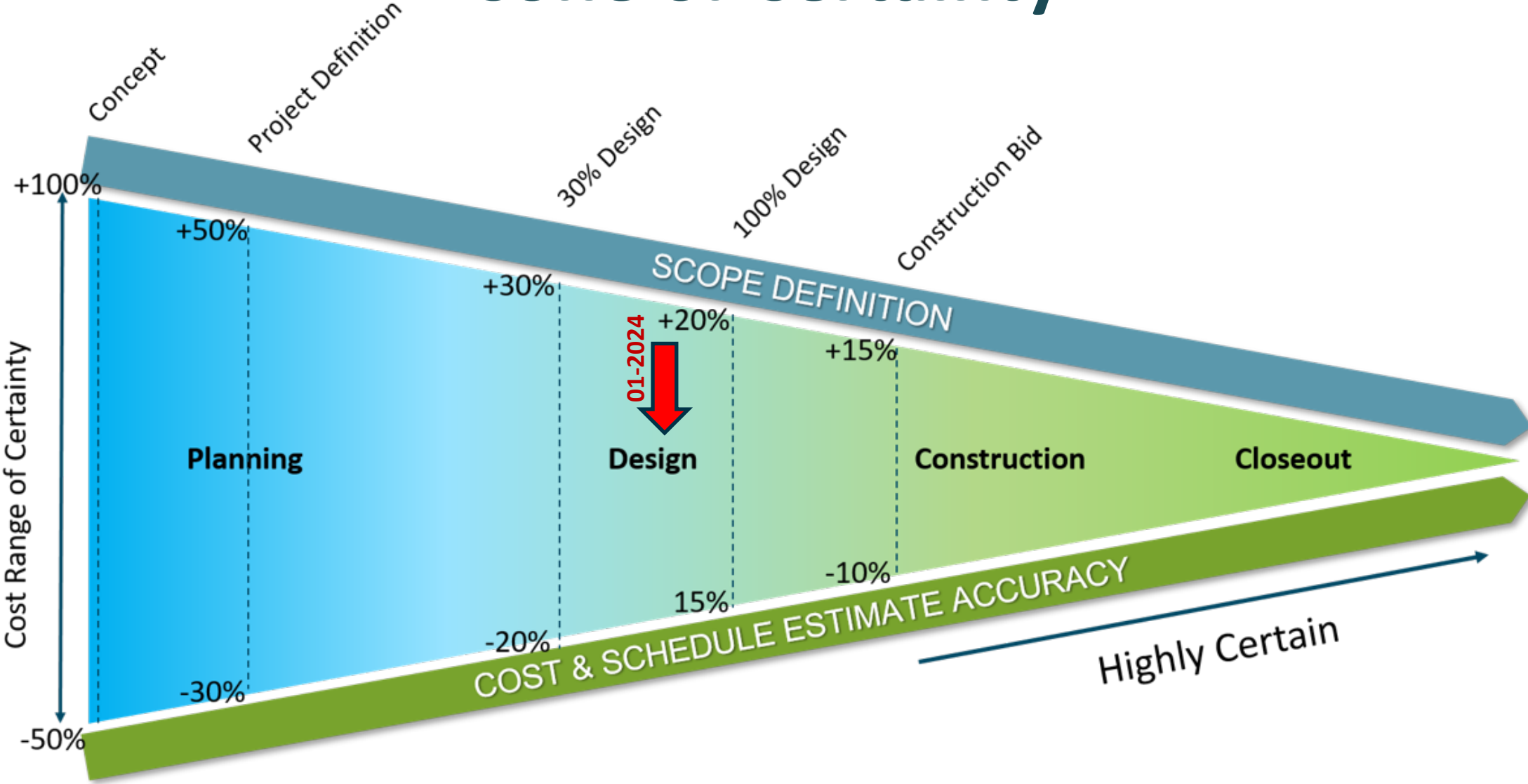
Opportunities to Mitigate Schedule Risk

- (1) Self-contained trailers to facilitate intermediate office and ramp operations support space for tenant relocations.
- (2) Supplemental conditioned air provided through temporary air handling units to improve the critical path schedule.
- (3) Design support and construction funds to facilitate early procurement for additional components with long-lead material delivery durations.
- (4) Increases to Enabling scope based on real time market conditions realized when public bids were received on 11.30.23.

Cost Breakdown

Cost Estimate/Authorization Summary	Capital	Expense	Total
Original estimate	\$35,000,000	\$35,000,000	\$70,000,000
Previous changes – net	\$34,000,000	(\$2,000,000)	\$32,000,000
Current change – transfer of estimated budget from expense to capital	\$32,145,000	(\$32,145,000)	\$0
Current Budget	\$101,145,000	\$855,000	\$102,000,000
Previous authorizations	\$24,900,000	\$22,700,000	\$47,600,000
Transfer of authorization from expense to capital	\$22,002,000	(\$22,002,000)	\$0
Current request for authorization	\$7,500,000	\$0	\$7,500,000
Total authorizations, including this request	\$54,402,000	\$698,000	\$55,100,000
Remaining amount to be authorized	\$46,743,000	\$157,000	\$46,900,000

Cone of Certainty



Schedule for Commission Actions/Briefing

- January 9, 2024
 - Additional authorization for schedule mitigation measures – This request
- Quarter 2 2024
 - Construction authorization for Packages 2 – 4
 - Briefing on United Airlines Lounge (dependent on tenant's progress)
- Quarter 3 2024
 - Construction authorization for United Airlines Lounge(dependent on tenant's progress)

QUESTIONS/DISCUSSION

APPENDIX

Project Location

Scope of Work

- 1 Relocates United Airlines (UA) to renovated and expanded space on Concourse B.
- 2 Relocates Delta Air Lines into UA vacated gates on Concourse A.
- 3 Replaces two Air Handling Units in 2 new penthouses and upgrades mechanical system infrastructure on Concourse B.
- 4 Reconfigures Zone 4 leasable space to accommodate common use, flow-through ticket counters.
- 5 Relocates United Airlines to renovated lounge on Concourse B.

